Mayor Nolan offered the following Resolution and moved its adoption:

BOROUGH OF HIGHLANDS COUNTY OF MONMOUTH

R-14-23

RESOLUTION AMENDING R-98-42, R-09-50 AUTHORIZING CASH MANAGEMENT PLAN

WHEREAS, R-98-42 Authorizing Cash Management Plan was adopted by the Governing Body of the Borough of Highlands on February 18, 1998, and

WHEREAS, the adopted Cash Management Plan included a list of designated depositories of the Borough of Highlands, and

WHEREAS, the Chief Financial Officer has requested that the list of designated depositories be amended as follows:

TD Bank, National Association Two River Community Bank

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Highlands that Resolution R-98-42 be amended as stated above.

BE IT FURTHER RESOLVED that said banks are hereby authorized to honor checks drawn upon said banks, signed by the Mayor, Chief Financial Officer, Administrator and/or the Borough Clerk. All checks require two signatures, one of which maybe a facsimile signature. The payroll account checks may utilize two facsimile signatures.

Seconded by Ms. Ryan and adopted on the following roll call vote:

ROLL CALL:	
AYES:	Ms. Ryan, Mr. Redmond, Mr. Francy, Mayor Nolan
NAYES:	None
ABSENT:	None
ABSTAIN:	None

Date: January 1, 2014

CAROLYN CUMMINS Borough Clerk

I, _____, Clerk/Deputy Clerk, do hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on January 1, 2014.